Project Status

The project status indicates whether a project will be successful and where it stands

Project Success

Projects are often (falsely) stated to be successful already if they just achieved the overall deliverable.

Projects should be (correctly) considered as successful only if they achieved the overall deliverable with:

1. Customer satisfaction
2. In scope or in vison
3. With agreed or acceptable quality
4. In budget or acceptable budget overrun
5. In time or acceptable time overrun

Measures

DOC / DOXS < 100% ➞
   completed less than expense budget spent
DOTS / DOC < 100% ➞
   completed less than time budget spent
Traffic lights (do not need explanations)
   green   – everything ok, no issues, success
   yellow – little issues, largely ok
   amber   – significant issues, hazards
   red   – no success, help needed
Immutability – never override old statuses
   false information will show in review

Project Status ("CEO perspective")

1. Status date – keep history of statuses
2. Project name and objective
3. Priority considering urgency
4. Overall summary (traffic light)
5. Project benefit (€) and/or checkmarks on qualitative objectives, such as
   ☑ regulatory ☑ infrastructure
6. Budgeted project costs (€)
7. Projected project costs (€)
8. Project start date
9. Planned project end date
10. Projected project end date
11. DOC – degree of completion (%)
12. DOXS – degree of expenses spent (%)
13. DOTS – degree of time spent (%)
14. Customer, customer group or customer representative
15. Satisfaction of customer (repr.) (%)
16. Resp. project manager / product owner
17. People involved in project – full-time, part-time, external
18. Team satisfaction (%)
19. Quality issues (traffic light)
20. Risk issues (traffic light)